

WEDBUSH

WEDBUSH, Inc. is a leading financial services and investment firm that, through its holdings, provides private and institutional brokerage, investment banking, private capital, research, and asset management to individual, institutional and issuing clients. In addition to its primary ownership of Wedbush Morgan Securities, WEDBUSH makes investments in both publicly traded and privately held companies.

WEDBUSH MORGAN SECURITIES

Founded in 1955, Wedbush Morgan Securities is one of the largest private, independent brokerage firms in United States. The firm specializes in providing transaction and trading services to both institutional and private retail clients. Wedbush Morgan has over 630 employees and over \$2.0 billion in balance sheet assets. The Private Brokerage division has 35 offices and 105 nationwide correspondent offices servicing over 95,000 brokerage clients. Wedbush Morgan has been focusing on middle-market companies and their entrepreneurial leaders for the last 50 years, and has met the financing needs of numerous successful growth companies across a variety of industries through public offerings, private placements and financial advisory services. Wedbush Morgan's research and investment banking groups focus on sectors within technology, consumer goods and services, life sciences, industrial and business services. (www.wedbush.com)

WEDBUSH CAPITAL PARTNERS

Wedbush Capital Partners is a \$120 million private equity fund that focuses on recapitalizations, growth investments, and management-led buyouts of lower middle-market companies. We acquire and build growing companies headquartered in the Western U.S. that have revenues ranging from \$10 to \$50 million and operating cash flow of \$1 to \$5 million at the time of the investment. Our preferred investment is \$2 to \$10 million of equity. Since 1980, we have invested in more than 75 companies in industries including consumer products and services, business and financial services and niche manufacturing. (www.wedbushcapital.com)

WEDBUSH PUBLIC EQUITY

WEDBUSH OPPORTUNITY PARTNERS

WEDBUSH has a successful track record investing in under-valued publicly traded companies. WEDBUSH's public equity group is a value investor and proactively selects investment opportunities that have a significant potential for appreciation. The portfolio consists of fundamentally sound smaller public companies that have attractive business prospects, quality management and often overlooked by large institutional investors and Wall Street analysts. WEDBUSH maintains a long-term view toward deploying capital to support management's initiatives for organic growth, acquisitions or recapitalizations. Typically, the firm builds a significant equity position through public market purchases and/or privately negotiated transactions.

Wedbush Opportunity Partners, an alternative investment fund, invests in publicly traded small and micro-capitalization companies through its unique affiliation with WEDBUSH. (www.wedbushinc.com)

WEDBUSHBANK

Wedbush Bank, a wholly-owned subsidiary of WEDBUSH, Inc., prides itself on being a "high touch" and "high tech" community-focused bank offering customized financing and payment solutions with unmatched personalized service to businesses, entrepreneurs, and professionals through its headquarters location and sophisticated technology; backed by the bank's strength and the WEDBUSH network of 35 offices in 11 states. (www.wedbushbank.com)